

PUNJ LLOYD DELTA RENEWABLES BANGLADESH LIMITED

MARCH 2015 REPORT AND ACCOUNTS

PUNJ LLOYD DELTA RENEWABLES BANGLADESH LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED MARCH 31, 2015

		MAR-2015	MAR-2014
	<u>Notes</u>	BDT	BDT
TURNOVER		-	-
Expenditure:			
Cost of Sales		-	-
Administration expenses		-	(15,000)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(15,000)
Taxation on loss on ordinary activities	3	-	-
LOSS FOR THE YEAR		-	(15,000)
Balance brought forward		(785,614)	(770,614)
SURPLUS CARRIED FORWARD		(785,614)	(785,614)

All the above is from continuing operations and there are no other profits and losses other than shown above.

The notes on pages 4 to 5 form part of these accounts.

PUNJ LLOYD DELTA RENEWABLES BANGLADESH LIMITED

BALANCE SHEET

AT MARCH 31, 2015

		<u>MAR-2015</u>	<u>MAR-2014</u>
	<u>Notes</u>	<u>BDT</u>	<u>BDT</u>
NON CURRENT ASSETS		-	-
CURRENT ASSETS			
Cash at bank		1,041	1,041
		1,041	1,041
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(486,655)	(486,655)
NET CURRENT ASSETS		(485,614)	(485,614)
NET ASSETS		(485,614)	(485,614)
CAPITAL AND RESERVES			
Called up share capital	5	300,000	300,000
Profit and loss account		(785,614)	(785,614)
	6	(485,614)	(485,614)

The notes on pages 4 to 5 form part of these accounts.

PUNJ LLOYD DELTA RENEWABLES BANGLADESH LIMITED

NOTES TO THE ACCOUNTS

1. DOMICILE AND ACTIVITIES

Punj Lloyd Delta Renewables Bangladesh Limited (the Company) is incorporated in Bangladesh as a limited liability company under the prevalent laws.

The main activity of the Company is that of business of solar related products and projects.

2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards.

3. TAX ON LOSS ON ORDINARY ACTIVITIES

The Company has not earned any taxable income.

PUNJ LLOYD DELTA RENEWABLES BANGLADESH LIMITED

NOTES TO THE ACCOUNTS

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>MAR-2015</u>	<u>MAR-2014</u>
Trade and other payables	292,355	292,355
Due to related parties, within one year: Punj Lloyd Delta Renewables Pte Ltd - Singapore	194,300	194,300
	<u>486,655</u>	<u>17,630</u>

5. CALLED UP SHARE CAPITAL

	<u>MAR-2015</u>	<u>MAR-2014</u>
Called up, issued and fully paid: 3,000 Ordinary shares of BDT 100 each	300,000	300,000
	<u>300,000</u>	<u>300,000</u>

6. MOVEMENT IN SHARE HOLDERS' FUNDS

	<u>MAR-2015</u>	<u>MAR-2014</u>
Brought forward	(485,614)	(470,614)
Loss for the year	-	(15,000)
	<u>(485,614)</u>	<u>(485,614)</u>

7. PARENT COMPANY

The intermediate holding company of the company is Punj Lloyd Delta Renewables Pte Limited, incorporated in Singapore and ultimate holding company is Punj Lloyd Limited, incorporated in India.